

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
<div>Program Progress:</div>							
PJs in State: 20							
% of Funds Committed	97.99 %	93.90 %	10	96.48 %	65	61	
% of Funds Disbursed	88.31 %	86.15 %	12	89.00 %	38	39	
Leveraging Ratio for Rental Activities	6.65	3.22	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	88.56 %	87.41 %	15	83.25 %	40	34	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.56 %	69.56 %	13	70.99 %	40	38	
<div>Low-Income Benefit:</div>							
% of 0-50% AMI Renters to All Renters	88.18 %	87.64 %	8	81.75 %	67	63	
% of 0-30% AMI Renters to All Renters***	42.36 %	52.88 %	14	45.84 %	41	41	
<div>Lease-Up:</div>							
% of Occupied Rental Units to All Completed Rental Units***	96.80 %	97.65 %	12	96.12 %	32	35	
<div>Overall Ranking:</div>							
In State: 8 / 20 Nationally: 55 58							
<div>HOME Cost Per Unit and Number of Completed Units:</div>							
Rental Unit	\$22,454	\$26,943		\$27,889	406 Units	28.60 %	
Homebuyer Unit	\$9,459	\$17,368		\$15,632	911 Units	64.10 %	
Homeowner-Rehab Unit	\$20,220	\$22,772		\$21,037	49 Units	3.40 %	
TBRA Unit	\$6,689	\$5,496		\$3,206	55 Units	3.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

4.6 %

1.2 %

R.S. Means Cost Index: 0.82

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	42.5	27.9	66.7	100.0
Black/African American:	45.8	34.7	25.0	0.0
Asian:	0.5	0.0	0.0	0.0
American Indian/Alaska Native:	2.0	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.3	2.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	8.6	36.9	6.3	0.0
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HOUSEHOLD SIZE:

1 Person:	43.0	27.2	35.4	100.0
2 Persons:	22.0	19.3	37.5	0.0
3 Persons:	17.0	23.1	4.2	0.0
4 Persons:	10.9	17.4	8.3	0.0
5 Persons:	5.6	8.7	10.4	0.0
6 Persons:	0.8	2.6	4.2	0.0
7 Persons:	0.5	1.1	0.0	0.0
8 or more Persons:	0.3	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.5	29.2	16.7	100.0
Elderly:	9.4	1.0	37.5	0.0
Related/Single Parent:	28.6	31.2	20.8	0.0
Related/Two Parent:	7.3	31.1	12.5	0.0
Other:	10.9	7.2	8.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.8	0.2 [#]
HOME TBRA:	0.3	
Other:	6.3	
No Assistance:	66.6	

of Section 504 Compliant Units / Completed Units Since 2001 91

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids State: MI Group Rank: 55
 (Percentile)
 State Rank: 8 / 20 PJs Overall Rank: 58
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	88.56	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	70.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	88.18	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	96.8	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	2.09	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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